

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

January 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 791,092	1,795,613
Income receivable	<u>428</u>	<u>1,882</u>
Total Series 1999A assets	<u>791,520</u>	<u>1,797,495</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	315,848	1,616,995
Income receivable	<u>171</u>	<u>1,699</u>
Total Series 1999B assets	<u>316,019</u>	<u>1,618,694</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	185,690	184,628
Income receivable	<u>101</u>	<u>194</u>
Total Series 1999C assets	<u>185,791</u>	<u>184,822</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	1,296,800	1,289,387
Income receivable	<u>702</u>	<u>1,352</u>
Total Series 2002A assets	<u>1,297,502</u>	<u>1,290,739</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	2,324,039	5,088,153
Income receivable	<u>1,260</u>	<u>5,364</u>
Total Series 2002B assets	<u>2,325,299</u>	<u>5,093,517</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	15,015,580	14,929,753
Income receivable	<u>8,132</u>	<u>15,651</u>
Total Series 2002 Reserve assets	<u>15,023,712</u>	<u>14,945,404</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,178,669	4,240,118
Income receivable	<u>1,731</u>	<u>4,445</u>
Total Series 2003A assets	<u>3,180,400</u>	<u>4,244,563</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	5,916,658	6,830,453
Income receivable	<u>3,205</u>	<u>7,164</u>
Total Series 2003B assets	<u>5,919,863</u>	<u>6,837,617</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,662,639	2,397,327
Income receivable	<u>1,984</u>	<u>2,513</u>
Total Series 2003A&B Rerserve assets	<u>3,664,623</u>	<u>2,399,840</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	13,109,577	0
TOTAL Due From/(To) Fund AY9W	0	0
Income receivable	<u>7,100</u>	<u>0</u>
Total Series 2010-C assets	<u>13,116,677</u>	<u>0</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	19,387,918	0
TOTAL Due From/(To) Fund AY9W	0	0
Income receivable	<u>10,500</u>	<u>0</u>
Total Series 2010-D assets	<u>19,398,418</u>	<u>0</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	7,853,010	0
TOTAL Due From/(To) Fund AY3A & AY3B	-	18,136,901
Income receivable	<u>4,295</u>	<u>19,015</u>
Total Series 2006 AMT assets	<u>7,857,305</u>	<u>18,155,916</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	32,423,532	40,340,996
Income receivable	<u>17,767</u>	<u>42,623</u>
Total Series 2006 NON-AMT assets	<u>32,441,299</u>	<u>40,383,619</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	6,831,882	8,045,143
Income receivable	<u>3,720</u>	<u>8,484</u>
Total Series 2006 Variable Rate assets	<u>6,835,602</u>	<u>8,053,627</u>
	<u>\$ 112,354,030</u>	<u>\$ 105,005,853</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended January 31, 2011

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	428	2,295
Total earnings	<u>428</u>	<u>2,295</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	171	911
Total earnings	<u>171</u>	<u>911</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	100	536
Total earnings	<u>100</u>	<u>536</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	702	3,742
Total earnings	<u>702</u>	<u>3,742</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,260	6,915
Total earnings	<u>1,260</u>	<u>6,915</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	8,132	43,329
Total earnings	<u>8,132</u>	<u>43,329</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	1,731	9,419
Total earnings	<u>1,731</u>	<u>9,419</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	3,205	17,792
Total earnings	<u>3,205</u>	<u>17,792</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	1,984	9,165
Total earnings	<u>1,984</u>	<u>9,165</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	7,100	20,173
Total earnings	<u>7,100</u>	<u>20,173</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	10,500	29,835
Total earnings	<u>10,500</u>	<u>29,835</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	4,295	26,610
Total earnings	<u>4,295</u>	<u>26,610</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	17,767	96,646
Total earnings	<u>17,767</u>	<u>96,646</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	3,720	20,074
Total earnings	<u>3,720</u>	<u>20,074</u>
Total investment earnings (loss)	61,095	287,442
Total invested assets, beginning of period	113,123,844	83,928,402
Net contributions (withdrawals)	(830,909)	28,138,186
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>112,354,030</u>	<u>112,354,030</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
January 31, 2011

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	791,092.18	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		791,092.18	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	315,848.51	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		315,848.51	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,689.83	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,689.83	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,296,799.73	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,296,799.73	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,324,039.88	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,324,039.88	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,015,579.92	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,015,579.92	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,178,668.56	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		3,178,668.56	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,916,658.02	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,916,658.02	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,662,638.58	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,662,638.58	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	13,109,576.68	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		13,109,576.68	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	19,387,918.35	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		19,387,918.35	100.00%	
AMT Reserve Fund Assets Series 2006(Ay 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,853,009.83	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		7,853,009.83	100.00%	
NON-AMT Reserve Fund Assets Series 2006(Ay 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	32,423,532.41	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		32,423,532.41	100.00%	
Variable Rates Assets Series 2006(Ay 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,831,881.58	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,831,881.58	100.00%	
Income Receivable			61,095.85		
Total Invested Assets At Fair Value			112,354,029.91		